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## MEDIA RELEASE

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### RIFLE-SHOT PERFORMANCE HOLDINGS OPENS GOVERNANCE DOORS FOR ITS SUPPLY CHAIN THROUGH BRONZE PATRON STATUS

Rifle-Shot Performance Holdings (Pty) Ltd has recently achieved Corporate Patron status with CGF Research Institute (Pty) Ltd, a specialist company involved in a wide range of corporate governance services. Rifle-Shot Performance Holdings is a provider of targeted consulting and implementation skills in the fields of Operational Intelligence, including Process, Enterprise Resource Planning (ERP), Manufacturing Execution Systems (MES), Process Safety, Supply Chain, Customer Relationship Management (CRM) and Business Intelligence (BI).

Rifle-Shot Performance Holdings believes there are strong synergies between their operational focus and the governance speciality of CGF Research Institute as a means of enhancing South Africa's competitive ability. "Undoubtedly, there is still a lot of work to be done in South Africa as we continue to limp ahead with low single digit GDP growth, estimated at approximately 3% p.a. compared to our key trading partners Nigeria (7.6% p.a.), Zimbabwe (9.0% p.a.) and China who have GDP growth rates of 9.6%," says Terry Booyesen, the CEO of CGF Research Institute.

"A competitive South Africa needs all its team players working together to build a nation with pride, one that is sustainable and established on a sound governance foundation," continues Booyesen.

As Booyesen says, "For many years CGF has been advocating the need for businesses and government to openly support and adopt a culture for sound governance within its business operations and structures. Typically there are two patterns of response to this call and challenge - one being a convenient denial that there could be any form of errant behaviour and therefore the status quo continues within an organisation, the other, a blissful ignorance of the topic with a *business as usual approach*."

Rifle-Shot Performance Holdings has shown their fortitude through their support and partnership with CGF. "Rather ironically and notwithstanding the size of our companies, CGF and Rifle-Shot Performance Holdings are making a significant difference when it comes to assisting the major South African companies understand, and deal with the wide nuances associated with sound business governance practices," says Ian Huntly, the co-founder and CEO of Rifle Shot Performance Holdings.

Both Booyesen and Huntly agree that the road to achieving a more competitive global ranking for business in South Africa is long, with South Africa requiring more transparent, equitable and fair business conduct from government and business leaders. Whilst recommendations for good governance can be found in a host of codes for good business practices, the essence for an honest society lies within its leaders - be these at government, business, tertiary, basic school or family unit levels. It is incumbent upon each and every leader to apply *intellectual honesty* to underpin their actions.



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Guy Imbert, the CFO/COO of Rifle-Shot Performance Holdings was an instrumental player when he initiated discussions with CGF to support CGF as a Corporate Patron. "Whilst the benefits to our respective companies are clear, what is even more exciting is we are actively supporting the need for sound governance within our company and also extending these benefits to our supply chain and customer base," he says. As is customary with CGF and its Corporate Patrons, all the companies within the Rifle-Shot Performance Holdings' supply chain will be able to benefit from substantially reduced pricing in the event they wish to avail themselves of CGF's popular web-based *Corporate Governance Body of Knowledge*® programme and related research.

The need for such knowledge is growing with the continued emergence of new codes, including that of Integrated Reporting. Integrated reporting is a holistic and coherent process for accounting to all its stakeholders for the activities of a business. Imbert points out that it creates the imperative for greater insight into business operations obtained through integrated data flows that are way beyond the scope of current business systems.

"We are delighted with this collaborative partnership. Through the ability to access the excellent subject matter developed by CGF, we are moving towards a far more holistic approach to marrying the operational and GRCQ needs of business. This will allow them to improve their own competitiveness in a highly competitive world, leading ultimately to a better South Africa," concludes Huntly.

WORDS: 690

### **About Rifle-Shot Performance Holdings**

Rifle-Shot Performance Holdings was formed in 2001 and provides targeted consulting and implementation skills in the fields of Operational Intelligence including; Process Enterprise Resource Planning (ERP), Manufacturing Execution Systems (MES), Process Safety, Supply Chain, Enterprise Quality Management, Customer Relationship Management (CRM) and Business Intelligence (BI). Rifle-Shot's skills also support the fields of Governance, Risk, Compliance and Quality (GRCQ) Rifle-Shot is a Level 4 BBBEE compliant organisation headquartered in Sandton, South Africa.

Rifle-Shot combines its superior management consulting operation using subject matter experts and industry specific best practice knowledge with world leading, high value add, niche products and services to effect the enablement of exceptional operational performance jointly with its customers, and world leading multi-national enterprises.

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