

MEDIA RELEASE ISSUED BY KENNA CONSULTING

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SUBJECT: REBUILDING THE ZIMBABWEAN ICT SECTOR

In a collaborative endeavour with the Zimbabwean ICT Ministry, Kenna Consulting and its team of specialist companies, CGF Research Institute, Palladium and Afrovation hosted a dinner symposium at the Hilton, Sandton Johannesburg on May 14, 2009. The event unveiled the Zimbabwean ICT Minister's strategies on reviving the Zimbabwean deteriorated ICT Sector and brought together several senior officials from ICT companies in South African, including DELL, iBurst, Arivia.com, DigiCore, Microsoft, Mweb, Telkom and other key players.

The purpose of the symposium was to restore trans-border trade relations between South Africa and Zimbabwe by highlighting investment opportunities in the Zimbabwean ICT sector and invite interested stakeholders to participate in rebuilding the Zimbabwean ICT infrastructure.

The Zimbabwean Honourable Minister for Information, Communication and Technology (ICT), Nelson Chamisa and his Permanent Secretary, Engineer Sam Kundishora delivered a compelling presentation on their strategies and commitment to work with South African investors to revive the ailing Zimbabwean ICT sector. Highlighting the role of ICT in the development of any nation, Nelson Chamisa highlighted, amongst other, his goal to have personal computers and internet connectivity in schools, government offices and households as one of his critical objectives in the short term. He urged regional and international companies to invest in the revival of the Zimbabwean ICT sector, particularly in the rural areas where a significant number of professionals such as teachers, health, agricultural experts, scholars and other individuals require internet connectivity and telephony. He added that his ministry was working on a strategy to lure back Zimbabweans in the Diaspora, through ICT training and skill development programmes aimed at providing local support for prospective investors.

Acknowledging that there are still some political challenges in his country, he assured investors that the Zimbabwean government is committed to creating a conducive environment for investors. One of the incentives mentioned included the use of Public-Private Partnerships (PPPs), with an ongoing policy review.

During the symposium, a panel comprising of Nelson Chamisa (Honourable Minister for ICT Zimbabwe), Engineer Sam Kundishora (Permanent Secretary: Ministry of ICT, Zimbabwe), Kelvin Onuoka (CEO: Kenna Consulting), Terry Booyesen (CEO: CGF Research Institute), Paul Aucamp (MD: Palladium Consultants) and Maxwell Ramutla (CEO: Afrovation) were brought together to deal with questions from interested investors. The team members of the panel is expected to liaise with interested South African companies wishing to invest in Zimbabwe and advise the Zimbabwean ICT Ministry on policy matters as it relates to Public-Private Partnership models, Corporate Governance best practices and IT solutions.

Kenna Consulting and its team of leading independent firms are positioned to provide business advisory services and strategy to assist potential investors in making critical decisions in trans-border business transactions as well as understanding the dynamics of doing business in Zimbabwe, value and cost central to all business transactions and the underlying risk potential.

The members of the team were chosen due to their specialist fields and front-line consulting to governments, blue chip clients in industries such as Telecommunications, Rail and Road Transport, Energy, Agriculture, Aviation, Manufacturing, Maritime, Mining, Retail, Pharmaceuticals and Banking. Between the team member's collective experience, they offer world class global solutions and have

an extensive local and international network of independent and leading firms that cover Africa, the Americas, Asia-Pacific, Europe and the Middle East. The collective experiences of the team is expected to greatly assist the objectives to assist the Zimbabwean Minister of ICT to fulfill his mandate to re-build the ICT sector in Zimbabwe, and restore the vital components that are necessary to re-establish and connect its country and economy to the global business network.

Kenna Consulting is confident that through its team members, each who bring specialist skills and information, that they will become the conduit to assist the re-building process that is necessary to provide a quantum ICT leap within Zimbabwe. Kenna Consulting is cognizant that extraordinary steps, measures and solutions will be required by the team in order to exceed the Minister's strategies to revive its ICT goals. Having assisted many clients in their most significant and challenging domestic transactions and business ventures, Kenna Consulting is renowned for addressing the special needs and circumstances around multi-jurisdictional business and trade. Kenna Consulting move efficiently with knowledge of the terrain and contacts to run feasibility studies and review of policy framework before presenting an opportunity analysis. They also conduct full scale due diligence with integrity checks on prospects to ensure that their clients deal with credible partners or strategic alliances.

Interested companies should e-mail contact@kennaconsulting.co.za