



## MEDIA RELEASE

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### **SPESCOM EXTENDS THE BENEFITS OF CGF SILVER PATRONAGE TO SUPPLY CHAIN AND CUSTOMERS**

Mitigating risk and ensuring good corporate governance is a critical function that must not only be seen to be practiced by the company itself, but indeed it should also be practiced within the company's supply chain too. With the new laws due to come into effect next year, such as the Consumer Protection Act and the Competitions Act -- not to mention regulations like King III -- corporate governance has steadily become a business imperative and the foundation upon which may rest the decision to engage in business with potential partners or not. Ignoring poor business behaviour and required risk management disciplines within any business operation, is simply irresponsible and will soon be unlawful.

As part of its goal to support compliance, risk mitigation and good corporate governance practices within its own organisation, Spescom Limited recently became a Silver Patron of the CGF Research Institute (Pty) Ltd, the local authorities on the subject. Spescom will now be leveraging this relationship to help strengthen its supply chain and assist its customers, by offering both suppliers and customers the ability to access CGF's services without paying the usual R90 000 sign up fee.

"We believe that corporate governance and risk mitigation are vital steps towards creating sustainable economic growth within South Africa," says Jene Palmer, CEO of Spescom. "The process can be complicated and requires communication of up-to-date information around numerous governance related matters and practices, which is why we have aligned ourselves with CGF. We have learned and are learning a great deal that will improve our business, and Spescom would now like to extend this service to our suppliers, to help them grow with us in creating a culture of good governance throughout our supply chain, and our customers, to help them improve their business practices and remain competitive."

Suppliers and customers who take advantage of this offer will have access to a wide range of communications around corporate governance, as well as practical tools to assist them with mitigating various risk in their business operations. The CGF service includes monthly newsletters and reports with the latest information on governance, laws and the implications of both, a Governance Awareness Programme, access to the existing database of resources on the topic, business policy templates, discounts on governance, risk and compliance related conferences, discounts on business manuals, toolkits and magazines and much more.

"Governance is the cornerstone to creating a strong and sustainable economy. It is an enabler to assist in driving better and fairer business practice, minimising crime, corruption, greed and bribery. But the laws have changed so quickly and regulations around compliance and governance are constantly being reviewed that it is difficult for companies to keep up on their own," says Terry Booyesen, CEO of CGF. "Spescom is helping its suppliers and customers to avoid some of the pitfalls of risk mitigation, compliance and governance by leveraging their relationship with us, and offering companies within its supply chain and its customer base the ability to take advantage of our wealth of knowledge and expertise on the matter."

"Any business is nothing without communication, and as we are learning more about governance and risk mitigation through CGF we have realised that if the implications of the changing laws and business recommendations -- and the impact of these on business -- are not communicated, it could have a dire effect that has a knock-on impact throughout South Africa's economy," Palmer adds.

"We want to help our suppliers and customers comply and create a culture of good governance, and we would encourage all corporates to do the same. This country needs to unite on the basis of good governance and better business practices, and it is up to each of us, as 'captains of industry', to drive this





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transformation by passing the value of our knowledge acquired through CGF, throughout our supply chain and on to our customers. We believe this activity will not only enhance and strengthen our relationships with both of these, but indeed it will also greatly assist their own understanding and the importance we place on building a strong, healthy and sustainable supply chain for the benefit of all," she concludes.

This offer is limited to (Pty) Ltd organisations within Spescom's supply chain and customer base. Qualifying suppliers and customers will save the entry cost of R90k, but the standard R34k per annum fee will still apply. The service may be used throughout the company. CGF's standard terms and conditions of business engagement apply.

To make use of this offer, contact CGF on +27 11 476 8264 / 1 / 0 or email [tbooyesen@cgf.co.za](mailto:tbooyesen@cgf.co.za)

**About Spescom**

Spescom Ltd is a JSE listed company operating in the ICT (Information & Communications Technology) sector. Founded in 1977, this South African Company has developed and delivered a number of world first technologies, as well as innovative products and services to local and global markets.

Spescom's core focus is the delivery of integrated business communication solutions that leverage voice, video and data technologies to enhance the way businesses communicate with their customers. The deep technical expertise and considerable industry know-how housed in its four divisions - Spescom DataFusion; Spescom DataVoice; Spescom Telecommunications and Spescom Media IT - combine to deliver world-class solutions, including integrated contact centre platforms and applications, a range of voice application technologies, telecommunications and broadcast solutions.

'Smart People. Clever Solutions' reflects who we are and why we are positioned to leverage current and future technology trends and developments to meet the dynamically shifting requirements of our customers and ensure their continued competitiveness.

The company has a staff complement of 290 with offices located in Johannesburg, Cape Town, Durban and London (UK).

For more information about Spescom visit [www.spescom.com](http://www.spescom.com)

For more information about CGF Research Institute visit [www.cgf.co.za](http://www.cgf.co.za) or [www.corporate-governance.co.za](http://www.corporate-governance.co.za)

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