



MEDIA RELEASE

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SPESCOM FORMS STRATEGIC ALLIANCE WITH CGF RESEARCH INSTITUTE

Spescom Limited has established a strategic partnership with the Corporate Governance Framework (CGF) Research Institute. The strategic alliance is regarded as key for both companies, particularly given the increased requirements to mitigate risk within the changing governance landscape and imminent regulatory compliance legislation expected to be implemented over the next few years.

Spescom provides the technology, expertise and the innovation necessary to transform basic connectivity into flexible and scalable business communication platforms that deliver competitive and strategic advantage.

Says Jene Palmer, CEO of Spescom, "South Africans are coming to grips with the effect of the latest piece of compliance legislation - that of mobile phone SIM card registration. But what most people do not realise is that this is only the tip of the iceberg. Other changes to legislation such as the new Companies Act and the Regulation of Interception of Communications and Provision of Communication-Related Information Act (RICA), amongst others will affect many local businesses. The impending application of King III, in particular, will change the way that businesses manage risk for good."

Spescom are specialists in delivering the underlying communication technology to assist companies and their employees to mitigate risks with voice transactions in a move to underpin specific areas of compliance and good corporate governance. As a player in the mobile market, Spescom has developed innovative products that assist executives or specialist employees on the move. These products have the ability to record any form of event - a document, discussion or photograph - and the information is stored in a manner whereby it meets regulatory standards for evidential purposes.

The products include the Libra Voice Recorder, a standard desk-based recording and archiving solution for telephonic interactions, the Libra Mobile platform that extends the standard recording solution to include mobile phones and ReMo, a hosted mobile recording solution that enables users to upload pictures, texts, videos and phone conversations from their mobile phone to a secure online vault. Users of the ReMo technology may access the stored information from anywhere in the world, and have the peace-of-mind and proof that the information has not been intercepted and changed.

Says Terry Booysen, CEO at CGF Research Institute, "King III is essentially about risk mitigation and running businesses better with increased accountability to its stakeholders. Whilst King III has a wider reach upon all companies as compared to its previous iterations, the latest version will cause companies to seriously re-consider its operations from a risk perspective. People and companies will need to become more risk averse, and implement sound corporate governance frameworks."

Palmer adds, "Spescom is able to assist businesses in South Africa to comply with upcoming regulations with our solutions that mitigate risk associated with voice communication. Hence the reason for our alliance with CGF, who specialise in governance, risk and compliance research and related solutions."

CGF conducts research to assist organisations in achieving the objective of complying with appropriate corporate governance practices.

The business landscape is changing, and fraud is on the increase. Risk management, corporate governance and compliance regulations are a reality, and organisations in South Africa will need to start





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applying these concepts and frameworks, not just to improve business practices, but in order to operate within the legal parameters.

About Spescom

Spescom Ltd is a JSE listed company operating in the ICT (Information & Communications Technology) sector. Founded in 1977, this South African Company has developed and delivered a number of world first technologies, as well as innovative products and services to local and global markets.

Spescom's core focus is the delivery of integrated business communication solutions that leverage voice, video and data technologies to enhance the way businesses communicate with their customers. The deep technical expertise and considerable industry know-how housed in its five divisions - Spescom DataFusion; Spescom DataVoice; Spescom Telecommunications, Spescom Media IT and Spescom Mobile Solutions - combine to deliver world-class solutions, including integrated contact centre platforms and applications, a range of voice application technologies, telecommunications and broadcast solutions.

'Smart People. Clever Solutions' reflects who we are and why we are positioned to leverage current and future technology trends and developments to meet the dynamically shifting requirements of our customers and ensure their continued competitiveness.

The company has a staff complement of 250 with offices located in Johannesburg, Stellenbosch, Durban and London (UK).

For more information about Spescom visit www.spescom.com

For more information about CGF Research Institute visit www.cgf.co.za

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